



कृभको फर्टिलाइजर्स लिमिटेड
KRIBHCO Fertilizers Limited

KRIBHCO Bhawan,
A-10, Sector-1, Noida-201 301
Distt. Gautam Budh Nagar (U. P.)
Phone : +91-120-2443701

Dated 26/07/2023

**Manager
Listing Department
Wholesale Debt Market
BSE Limited
Phiroze Jeejebhoy Tower,
Dalal Street, Mumbai – 400001**

Subject: Submission of financial results as per Regulation 52(1) and 52(2) and line items as per Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

**Ref: Company Code: KRIBHCO FERTILIZERS LTD. - 12318
Scrip Code : 973385 and 973684 for NCD**

Dear Sir/Madam,

With reference to the above, we wish to inform you that the Board of Directors of the Company in their meeting held on 26.07.2023 which was commenced at 11.30 AM and concluded at 12.45 PM has approved the unaudited financial results for the quarter ended on June 30, 2023. In pursuance to the information required under Regulation 52 (1), 52(2) and 52(4), we are submitting the following information:

- Unaudited financial results for the quarter ended on June 30, 2023;
- Additional Disclosure in terms of Regulation 52(4) along with financial results;
- The Statutory Auditor of the Company, M/s Raghu Nath Rai & Co. has submitted their Limited Review Report with unmodified opinion.

Further, pursuant to regulation 52(7) of SEBI (LODR) Regulation, 2015, we hereby confirm that there were no material deviations in the use of proceeds of listed non-convertible debt securities from the objects stated in the offer document.

As per Regulation 52(8), the audited financial results will be published in the newspaper within 2 working days of the conclusion of the Board meeting.

The unaudited financial results and disclosures of debt securities as mentioned above will also be uploaded on the website of the Company under Investors Desk section.

The above information is furnished to you in terms of the relevant provisions of the Uniform Listing Agreement entered into by the Company with your Exchange.

Kindly take the aforesaid submission on your records and acknowledge the receipt of the letter.

Yours Faithfully,
For **KRIBHCO Fertilizers Limited**

**Bipin C. Phuloria
Company Secretary**

Copy to: M/s IDBI Trusteeship Services Limited

KRIBHCO FERTILIZERS LIMITED
Registered Office: A-60, Kailash Colony, New Delhi – 110048
Corporate Office: KRIBHCO Bhawan, A-10, Sector -1, Noida – 201301 (U.P.)
Tel. No. 011-29243412, 0120-2443701
Website: www.kfl.net.in; Email: query@kfl.net.in
CIN: U24121DL2005PLC143452

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE 2023

Particulars	Three Months Ended			Year Ended
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
	Unaudited			Audited
(₹ In Lacs)				
1. Income				
A. Revenue From Operations	80,575.33	99,546.07	1,16,259.01	5,19,174.76
B. Other Income	252.28	947.18	70.38	1,898.92
Total Income (A+B)	80,827.61	1,00,493.25	1,16,329.39	5,21,073.68
2. Expenses				
A. Cost of materials consumed	69,771.60	82,060.63	1,04,500.13	4,49,417.55
B. Changes in inventories of finished goods, stock-in-trade and work-in-progress	437.13	(76.41)	(3,591.63)	(94.33)
C. Employee benefits expense	2,778.10	3,100.10	2,703.05	12,426.66
D. Finance costs	1,193.84	968.89	1,601.32	6,534.98
E. Depreciation and amortization expenses	2,144.39	2,065.71	2,062.20	8,368.75
F. Impairment losses	-	(68.55)	-	-
G. Other expenses	5,272.60	5,150.61	5,876.09	21,976.59
Total Expenses (A+B+C+D+E+F+G)	81,597.66	93,200.98	1,13,151.16	4,98,630.20
3. Profit before exceptional items (1-2)	(770.05)	7,292.27	3,178.23	22,443.48
4. Exceptional items	-	-	-	-
5. Profit before tax (3-4)	(770.05)	7,292.27	3,178.23	22,443.48
6. Tax Expense				
A. Current tax	-	-	-	-
B. Deferred tax	(366.73)	254.99	-	254.99
Total Tax Expense (A+B)	(366.73)	254.99	-	254.99
7. Profit for the period after tax (5-6)	(403.32)	7,037.28	3,178.23	22,188.49
8. Other Comprehensive Income/ (expense)				
Items that will not be re-classified to Profit or Loss				
(i) Items that will not be re-classified to Profit or Loss				
Remeasurement of the Defined Benefit Plans	(86.12)	(74.05)	(19.00)	(131.05)
(ii) Income tax relating to items that will not be reclassified to profit or loss				
Remeasurement of the Defined Benefit Plans	21.67	32.99	-	32.99
9. Total Comprehensive Income for the period (7+8)	(467.77)	6,996.22	3,159.23	22,090.43
10. Paid up Equity Share Capital (Face Value of share Rs.10/- each)	47,993.92	47,993.92	47,993.92	47,993.92
11. Paid up debt capital#	32,107.71	65,863.71	71,349.35	65,863.71
12. Other equity excluding revaluation reserve as per balance sheet	21,597.62	24,945.02	6,013.81	24,945.02
13. Net Worth	69,591.54	72,938.94	54,007.73	72,938.94
14. Earnings per share (EPS)-Basic & Diluted (of Rs.10/- each) in ₹ - Not Annualized	(0.08)	1.47	0.66	4.62

Long term debts including current maturities of long term debts
See accompanying notes to the financial results



Ruchi



Ruchi

1. Unaudited financial results for the three months ended on 30.06.2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26.07.2023.
2. The results have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and in pursuance to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.
3. The Statutory Auditors of the Company have carried out limited review of the aforesaid results as required under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
4. The shareholders of the Company have approved final dividend of ₹0.60 per share (face value of ₹10/- each) for the financial year 2022-23 in the Annual General Meeting held on 05.05.2023, which has since been paid in May 2023.
5. The company has redeemed debentures worth Rs.200.00 crores & Rs.120.00 crores on 08.05.2023 & 11.06.2023 respectively.
6. The Company is operating under a single segment namely, manufacturing of Urea & Ammonia.
7. The previous period figures have been regrouped and reclassified to confirm to the figure of the current period.



[Handwritten signature]



[Handwritten signature]

ADDITIONAL DISCLOSURE IN TERMS OF REGULATION 52(4) OF SEBI (LODR), REGULATIONS, 2015 ON THE FINANCIAL RESULTS ARE GIVEN HEREUNDER:

Sr. No.	Particulars	Three Months Ended			Year Ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
a.	Outstanding Redeemable Preference Share	NIL	NIL	NIL	NIL
b.	Debenture Redemption Reserve (₹ In Lac)	943.29	3,860.91	2,647.68	3,860.91
c.	Debt Equity Ratio (Times)/ (Total Debt/ Equity)	1.19	0.92	2.39	0.92
d.	Long Term Debt To Working Capital (Times) [(Non Current Borrowings + Current Maturity Of Long Term Debt)/(Net Working Capital - Current Maturity of Long Term Debt)]	##	2.95	8.25	2.95
e.	Total Debt To Total Asset Ratio (%) [(Short Term Debt + Long Term Debt) / Total Asset]	41.01%	32.64%	48.21%	32.64%
f.	Debt Service Coverage Ratio (Times) [(Profit After Tax + Interest + Depreciation + Loss/(Gain) on Sale of property, plant & equipment/ (Finance Costs + lease payments+Scheduled principal repayments of long term borrowings)]	0.08	3.73	2.12	2.84
g.	Interest Service Coverage Ratio (Times) [(Profit After Tax + Interest + Depreciation + Loss/(Gain) on Sale of property, plant & equipment) / (Finance Costs)]	2.46	10.53	4.29	5.71
h.	Current Ratio (Times) (Current Asset/ Current Liabilities)	0.71	0.82	0.83	0.82
i.	Bad Debt To Account Receivable Ratio (%) (Bad Debt/ Average Trade Receivable)	NIL	NIL	NIL	NIL
j.	Current Liability Ratio (%) (Current Liabilities/ Total Liabilities)	78.19%	75.71%	36.85%	75.71%
k.	Debtor Turnover (Times) [(Sales Of Products And Services/ Average Trade Receivables)] - Annualised	9.89	6.30	4.96	9.05
l.	Inventory Turnover (Times) [(Sales Of Products And Services/ Average Inventory)] - Annualised	29.62	36.39	36.38	46.00
m.	Operating Margins (In %) [(Profit Before Depreciation, Interest, Tax And Exceptional Items Less Other Income) / Sales Of Products And Services]	2.87%	9.42%	5.82%	6.83%
n.	Net Profit Margin (%) (Profit After Tax/ Sale of Products And Services)	-0.50%	7.07%	2.73%	4.27%
o.	Security coverage ratio on secured Non-convertible debentures (NCDs) (in times) (Value of assets having pari-passu charge)/ (Outstanding value of corresponding debt + Interest accrued)	N/A	2.38	2.78	2.38

Being (Net Working Capital - Current Maturity of Long Term Debt) negative.

Place: Noida (U.P.)
Date: 26.07.2023



For and on behalf of the Board

Ruchop
(R. K. Chopra)
Managing Director
DIN - 06969911

Limited Review Report

Independent Auditors' Limited Review Report on the Quarterly and Three Month ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
KRIBHCO Fertilizers Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **KRIBHCO Fertilizers Limited** ('the Company') for the Quarter and three month ended 30th June, 2023 ("Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules prescribed there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all Significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Other Matter

- a) Attention drawn to the fact that the figures for the three months ended March 31, 2023 as reported in the statement are balancing figures between audited figures in respect of the full previous financial year and published year to date figures up to the third quarter of the financial year.
- b) The financial results for the quarter ended 31st March, 2023, 30th June, 2022 and for the financial year ended 31st March, 2023 have been reviewed/audited by the previous auditor who has expressed an unmodified opinion on those statements based on their review/audit for the aforesaid periods.
- c) We have relied upon the representation given by the management with respect to the certain matters.
5. Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (ÍND AS') specified under Section 133 of the Companies Act, 2013 as amended , read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAGHU NATH RAI & CO.
Chartered Accountants
FRN-000451N




(Pranav Goyal)

Partner

Membership No. 531988

UDIN: 23531988BGTHGZ2873

Date: 26.07.2023

Place: Noida, Uttar Pradesh